



Tender Submission Form

SECTION 1 - Description of Lands

Property Name _____

Plan _____

Block _____

Lot _____

Linc # _____

Title # _____

Bid Amount _____

SECTION 2 – Description of Development

Description of proposed development including square footage (Herein called the “Development”). *Attach additional information if required.*

Estimated construction value of proposed development

Planned completion date of proposed development

SECTION 3 - Bidder Information

Name _____

Address _____

Phone Number _____

Email Address _____

Bidder is agreeing to abide by the tender conditions as specified in Section 4.

Bidder Signature _____

Witness Name _____

Witness Signature _____

Date _____

SECTION 4 - Tender Conditions:

1. Each parcel is offered for sale, as-is, where is, subject to the listed reserve bid and to the reservations and conditions contained in the associated certificate of title. No warranty is being provided as to the condition of the parcels or the suitability for use.
2. The successful bid will be selected based on the estimated long-term value of the proposed development to the City of Camrose. The evaluation will therefore be based on:
 - a. Offer price
 - b. Estimated assessed value of proposed development
 - c. Type of proposed development
 - d. Development timeframeThe above information will be used to determine the Net Present Value of the proposed development over a twenty-year period using a discount rate of 5%.
3. The successful bidder for each parcel will be required to enter into the following agreements with the City of Camrose:
 - a. Purchase Agreement;
 - b. Depending on the scope of project, a Development Agreement may be required.
4. General Development Permit conditions for each property are available from the City of Camrose Planning and Development Department. These conditions are provided for the applicant's information only and may not represent the extent of development requirements. The general Development Permit conditions do not replace the requirement for the applicant to apply for all development and building permits required under the City of Camrose Land Use Bylaw and Alberta Building Code.
5. Construction of the proposed Development as set out in Section 2 above must be completed by December 31st, 2021. Failure to meet these requirements will trigger an option for the City of Camrose to repurchase the Lands at 80% of the assessed value at that time. Time is of the essence.
6. Bids for property #2 (Mohler Lot 17) alone will not be accepted until both Lot 16 and Lot 18 are sold. Bids will be accepted for the combination of Lot 16 & 17 or the combination of lot 17 & 18, or all three lots together.
7. Terms: 10% down non-refundable and balance in 30 days from the date Council approves/accepts the tender; Cash or Certified Cheque. GST will apply on lands sold. Deposits for unsuccessful bids will be returned.
8. The buyer will be responsible for any realtor fees.
9. The highest and any bid will not necessarily be accepted. All bids are subject to the approval of Council.

