

# 2020 ASSESSMENT AND PROPERTY TAX INFORMATION



## **TAX INSTALLMENT PAYMENT PLAN**

Would you like to make paying your tax bill easier? Consider enrolling in our Tax Installment Payment Plan that allows you to pay in monthly installments. Tax Installment Payment Plans in good standing are not subject to the provisions of the tax penalty and incentive by-law. Please contact the Financial Services Department at City Hall for information.

## **WHY IS MY RESIDENTIAL TAX DECREASE DIFFERENT THAN THE -1.13%?**

Your individual tax bill may have increased, decreased, or remained unchanged due to the following reasons:

- A change in your assessment. Not all property values change at the same rate; if your property value change is larger or smaller than typical for your class of property, your tax change will be different than the average.
- An improvement, expansion, renovation or addition to your property.
- A change in the Education Tax.

### **QUESTIONS?**

Our Financial Services Department will be happy to help you.

City Hall  
5204-50 Avenue, Camrose, AB  
P. 780.672.4426  
E. [financialservices@camrose.ca](mailto:financialservices@camrose.ca)  
[www.camrose.ca/HomeAndProperty](http://www.camrose.ca/HomeAndProperty)

# Assessment

Assessed values in Alberta are an estimate of the Market Value of your property. Market Value is the most likely sale price your property should achieve on the open market. Market Value Assessment has two crucial dates:

## JULY 1, 2019 - THE VALUATION DATE

- Your assessment is based on the market value of your property on July 1, 2019.
- Sales, leases, listings and other forms of market activity occurring on or before July 1, 2019 are analyzed.
- Assessments are affected by any factor that could influence the market value including the age of the building, lot size, location, and/or building size.
- These values are based on a point in time prior to the COVID-19 pandemic. Any effect the pandemic has had on the real estate market is not reflected in your current assessment.

## DECEMBER 31, 2019 - THE CONDITION DATE

Assessments are based on what physically existed on the property as of December 31 of the previous year (2019).

### ASSESSMENT QUESTIONS?

Our Assessment staff will be pleased to provide you with further information.

P. 780.678.3032

E. [assessment@camrose.ca](mailto:assessment@camrose.ca)

[www.camrose.ca/Assessments](http://www.camrose.ca/Assessments)

*(This webpage includes an interactive map where you can review the information the City used to assess your home and also allows you to compare your assessment to similar homes and review for fairness.)*

# Property Tax

## 1. MUNICIPAL PROPERTY TAX

The Municipal Property Tax funds the cost of providing local government services like fire and police services, snow removal, road maintenance, and recreation opportunities.

## 0% MUNICIPAL PROPERTY TAX INCREASE FOR 2020

In December 2019, City Council approved an overall municipal property tax increase of 0% for 2020.

**City Council is committed to supporting businesses. The 0% overall tax increase will be applied as a slight increase of 0.8% for residential property and a 1.5% decrease for non-residential property.**

### MUNICIPAL PROPERTY TAX QUESTIONS?

Our Financial Services Department will be happy to help you.

P. 780.672.4426

E. [taxes@camrose.ca](mailto:taxes@camrose.ca)

[www.camrose.ca/Taxes](http://www.camrose.ca/Taxes)

## 2. PROVINCIAL EDUCATION PROPERTY TAX

The Government of Alberta collects funds for education through the Education Property Tax. All funds collected by the City are submitted to the Province.

For 2020, the City of Camrose Education Property Tax has decreased and Council has approved an effective six month deferral on Education Property Tax, saving residents and businesses even more.

**The combined Education and Municipal Tax results in a total property tax decrease of approximately 1.13% for residential and 2.17% for non-residential.**

### GOVERNMENT OF ALBERTA EDUCATION PROPERTY TAX QUESTIONS?

TOLL FREE: 310-0000

DIRECT: 780.422.7125

[www.alberta.ca/Education-Property-Tax-Facts-and-Information.aspx](http://www.alberta.ca/Education-Property-Tax-Facts-and-Information.aspx)

## 2020 NON-RESIDENTIAL EDUCATION PROPERTY TAX

The Government of Alberta is doing everything it can to support businesses through the COVID-19 pandemic. On March 23, 2020, the government announced property tax changes to assist businesses and keep the economy running. The government is working with municipalities to defer property taxes to help your business remain solvent.

The City of Camrose has chosen to provide a combined municipal and education property tax deferral that is effectively equivalent to a six month education property tax deferral. If you are able to pay your property taxes now, we encourage you to do so. Property owners are strongly encouraged to immediately pass on the benefits of any tax deferrals to their business tenants. While deferred taxes are still due in 2020, we are also encouraging municipalities to implement flexible payment plans for non-residential property owners unable to pay fully in 2020.



## **DURING COVID-19, WHEN ARE MY TAXES DUE?**

To support our citizens and businesses as our community struggles with the effects of COVID-19, the City has deferred penalties on all property taxes until September 30, 2020. For more information in regards to the pandemic please visit [www.camrose.ca/COVID](http://www.camrose.ca/COVID).

Except for properties on the monthly payment plan, property taxes must be paid by September 30, 2020 to avoid penalties on October 1, 2020.

**Anyone who is able to pay by the June 30, 2020 due date is encouraged to do so, as it will enable the City to continue to provide the services our community depends upon.**

### **PAYMENT OPTIONS:**

- City Hall by Cash, Cheque, or Direct Debit (when COVID-19 restrictions are lifted)
- City Hall 24-hour drop box
- Mail to City of Camrose: 5204 - 50 Avenue, Camrose, Alberta T4V 0S8
- Financial Institutions – pay via most banks
- Through a Tax Installment Payment Plan

**Payment must be received by September 30, 2020 to avoid penalties.**

Please allow sufficient time for payments to reach our office as some financial institutions take up to 7 working days to forward payment to the City. Payments received in the mail will be receipted with the date of the postmark by Canada Post Corporation. Any payments returned by the bank will be assessed a \$25 charge.