

2022

The City of Camrose's budget is a financial plan for the City. It describes how much money the City will bring in and spend within a year. It also determines the amount of service provided to residents and guides decisions on projects.

CITY OF
Camrose

BUDGET SUMMARY

CAMROSE PRIORITIES



Fiscal Responsibility



**Asset Management and
Infrastructure**



Economic Development



Pandemic Response

2022 BUDGET HIGHLIGHTS

Property Tax Increase

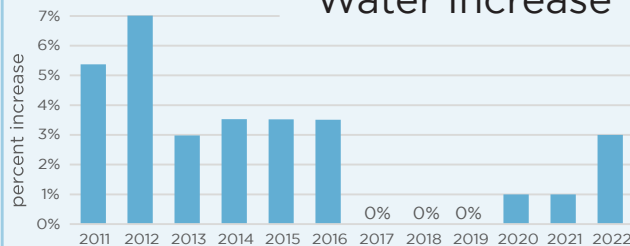
0%

Franchise Fee Increase

\$1.18/mo

per average household

Water Increase

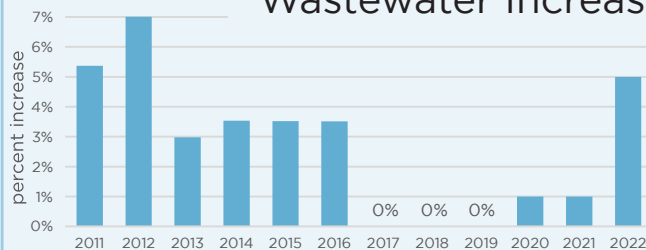


\$1.32

per month

per average
household

Wastewater Increase

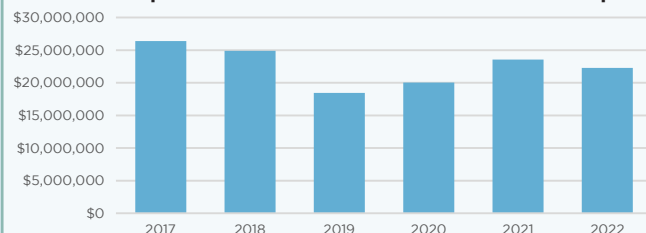


\$1.70

per month

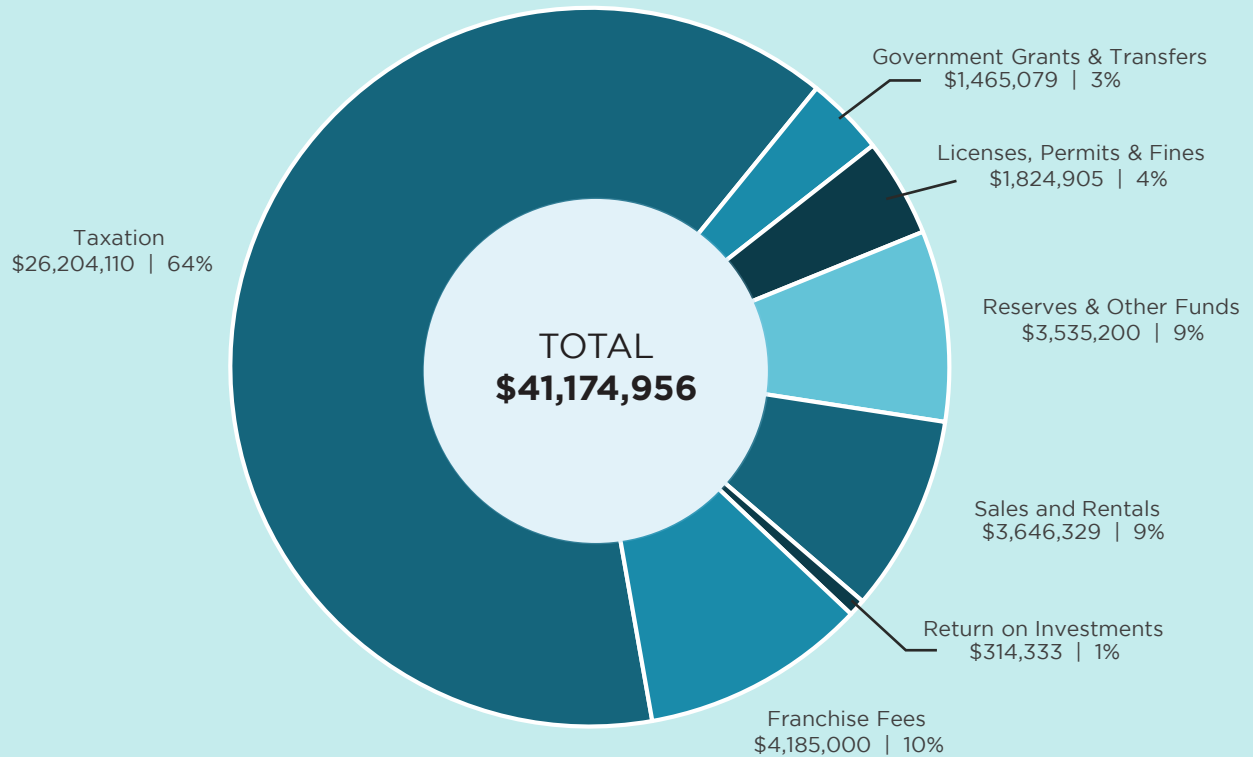
per average
household

Capital Reserves and Unspent Grants

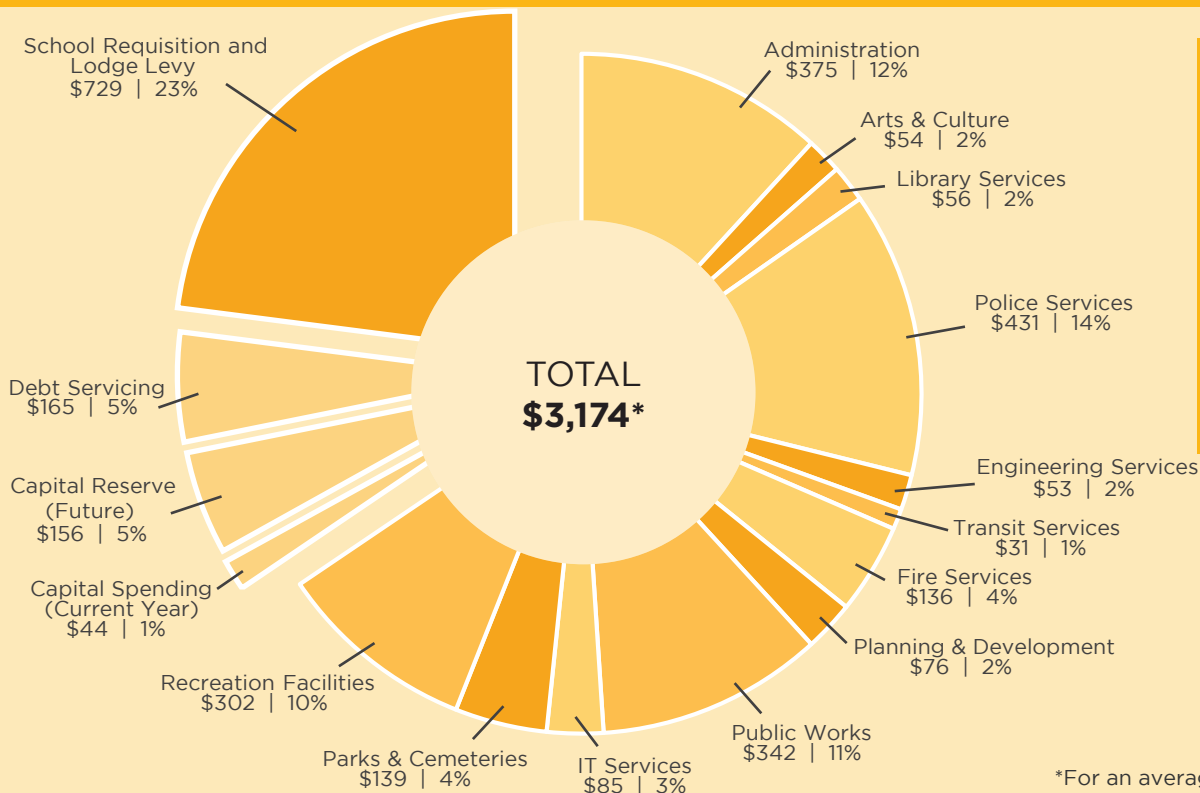


Ensuring
funding for
infrastructure
is in place

2022 TOTAL REVENUE



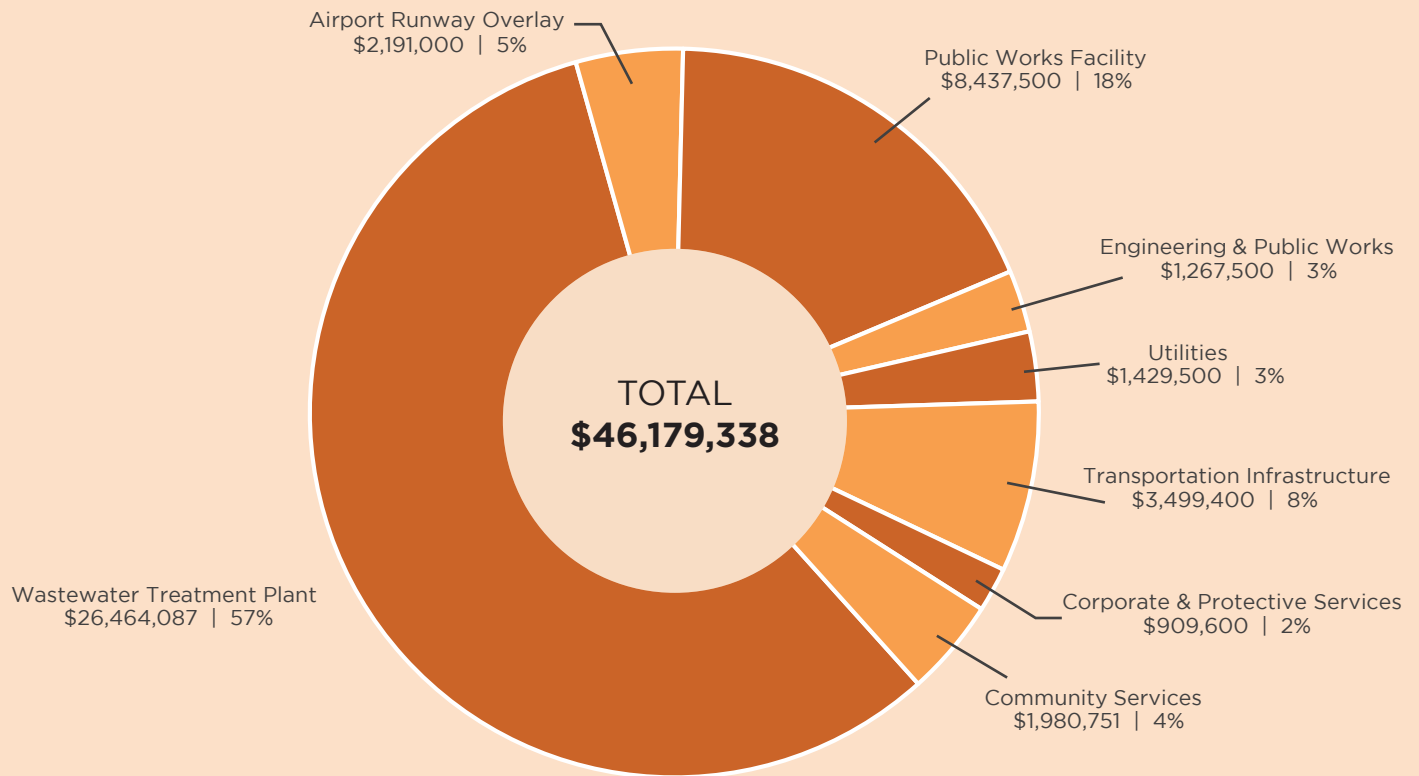
2022 SPENDING OF PROPERTY TAX DOLLARS



The City will collect approximately \$4.2 million of Franchise Fees which are collected through property owners Natural Gas and Electricity bills. These amounts collected effectively reduce the amounts funded from tax dollars.

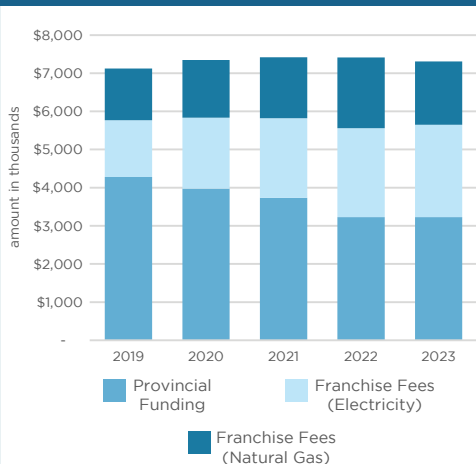
*For an average house valued at \$275,000

2022 CAPITAL BUDGET



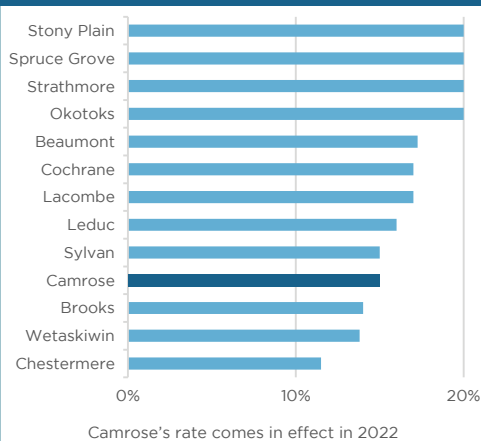
FRANCHISE FEES

GRANT REPLACEMENT



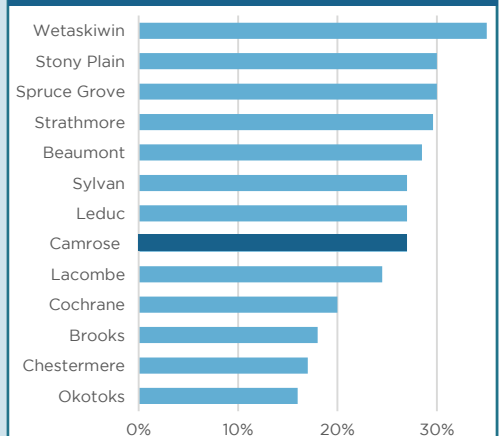
Franchise fee increases in 2020 - 2023 will allow the City to offset decreased provincial funding while still remaining competitive with other municipalities.

ELECTRICITY



additional
\$14/year
per average household

NATURAL GAS



No increase
from 2020

REGIONAL RECREATIONAL FACILITIES - ANNUAL COSTS

Aquatic Centre
Deficit

\$1.2M

Arenas Deficit

\$1.2M

Indoor Fields
Deficit

\$117K

Other Facilities
Deficit

\$507K

Annual Capital
Replacement
Funding

\$1.9M

Building a Public Works Shop



The current Public Works Shop has reached its end of life and a new building is required. Over the last 5 years the City has pursued several alternatives, including the rehabilitation or retrofitting of the current 51 Ave Public Works facility, the purchase and/or renovation of another site, or building a new Public Works facility on the existing 51 Ave site. The most cost effective course is rebuilding a consolidated operations centre on the current site that includes the shop, offices, and reception centre.

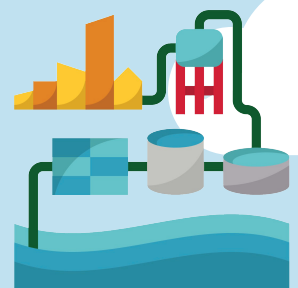
**TOTAL
BUILDING
COSTS
\$11.3
million**

**COMPLETION
DATE
Fall
2022**

**TOTAL GRANT
FUNDING
50%**

**TOTAL DEBT
FOR BUILDING
\$0**

Upgrading a Wastewater Treatment Plant



Our existing lagoons were designed for a population of 20,000. Upgrades to the Treatment Plant are required due to changes in environmental regulations and to accommodate growth. The upgraded plant will provide cleaner water back into the watershed and give our community room to grow.

**TOTAL
CONSTRUCTION
COSTS
\$52.1
million**

**COMPLETION
DATE
Summer
2024**

**TOTAL GRANT
& RESERVE
FUNDING
61%**

**TOTAL DEBT
FOR UPGRADE
\$20
million**

City of Camrose

5204 - 50 Avenue
Camrose, AB T4V 0S8

780.672.4426 | www.camrose.ca | info@camrose.ca

CITY OF
Camrose