

Q4
2025

QUARTERLY ECONOMIC DEVELOPMENT REPORT

OCTOBER | NOVEMBER | DECEMBER

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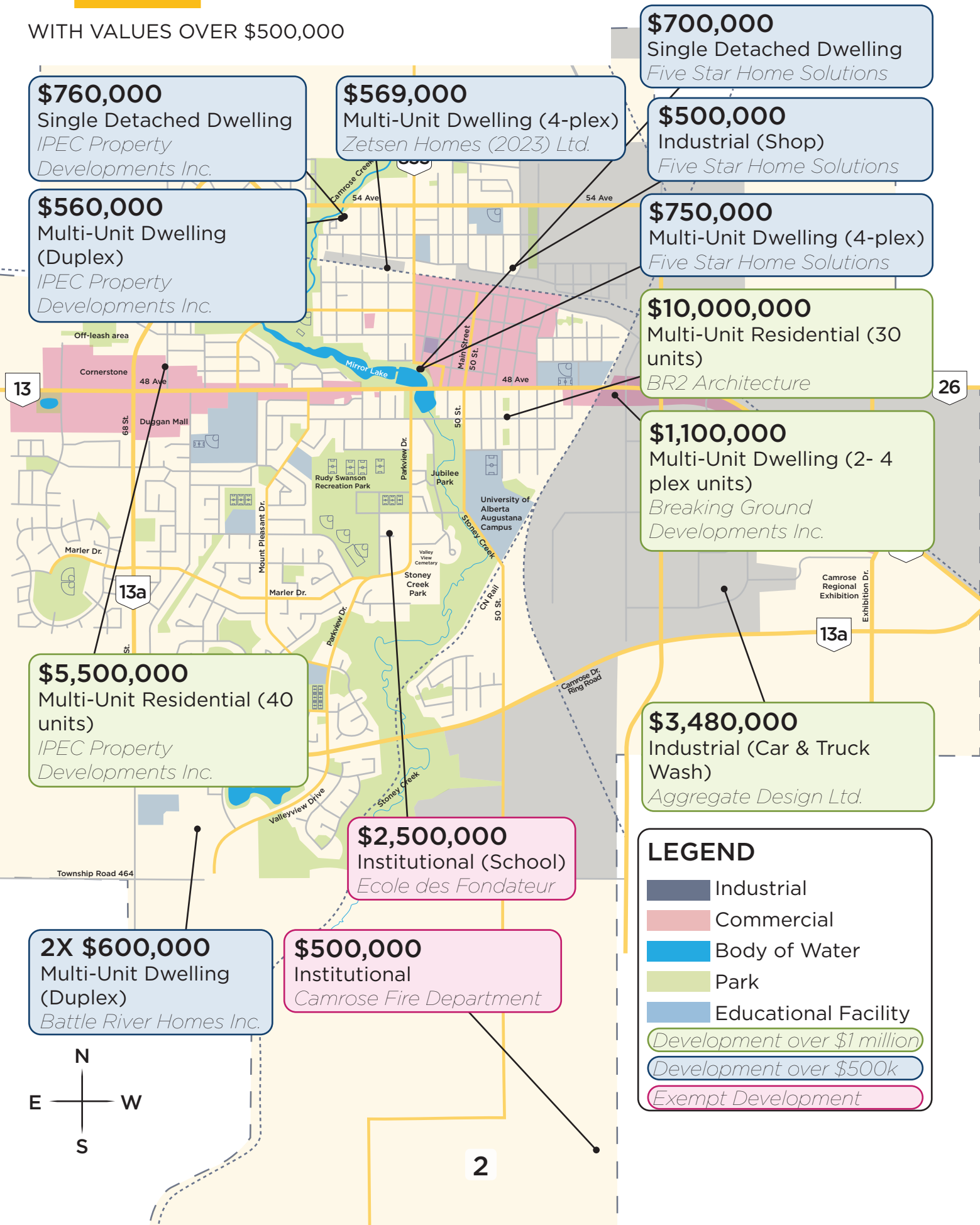
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Meeting with Invest Alberta
Read more on page 4

MAJOR PROJECTS IN 2025

WITH VALUES OVER \$500,000



HIGHLIGHTS

HOUSING STARTS IN CAMROSE

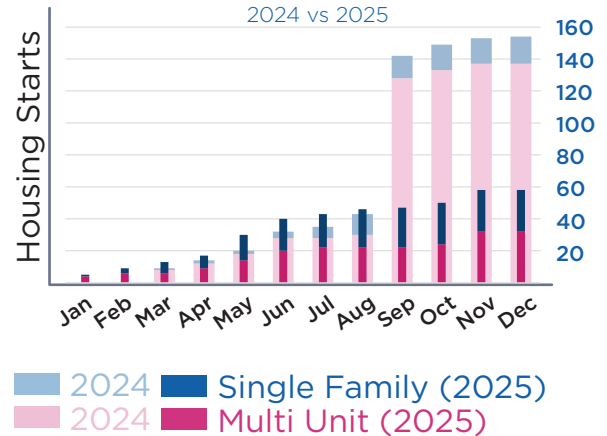
Camrose had a relatively stronger year in 2025 for single family housing starts. A 98-unit apartment building in 2024 accounted for the surge in multi-unit housing starts.



1 Single Family
↓ from 3 in Q4 2024

10 Apt/Duplex Units
↑ from 9 in Q4 2024

YEAR TO DATE HOUSING STARTS



BUSINESS ENGAGEMENT

192
↑ from 87 in Q4 2024

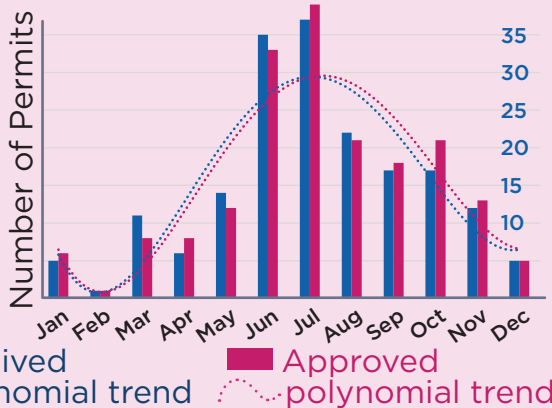
Includes new business welcomes, quick business visits, and roundtable attendees.

Business Grand Openings

Congratulations to the following businesses on celebrating their grand openings this quarter!

- Prime Time Chicken
- MNP
- Galaxy Vacuum
- Galaxy Snack & Beverage
- Daysland Meats & Sausage

DEVELOPMENT PERMITS RECEIVED AND APPROVED

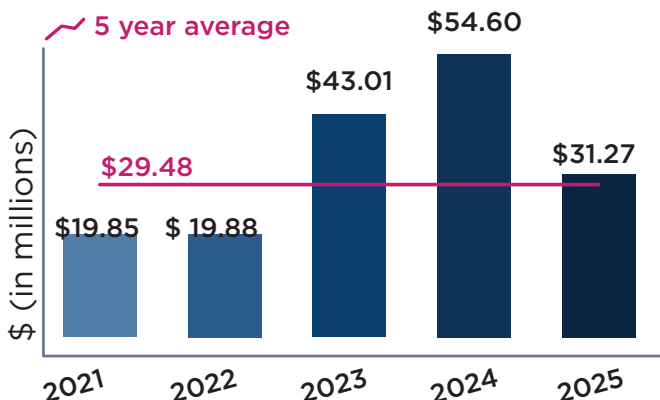


Volume of Development Permits

The seasonality of development permit activity in 2025 shifted noticeably from historical trends. Typically, the City experiences a strong "spring surge" from March to May and an "autumn push" before colder weather. However, in 2025, the volume of permits continued to build into early summer and peaked in July, which is atypical. This is also the second consecutive year in which July recorded the highest number of applications compared to June 2024. This repeated mid-summer concentration of activity represents an ongoing departure from the traditional construction-season cycle and suggests evolving project timing and market conditions.

Camrose saw fewer (↓ by 130 permits from the 10-year average) but higher-value developments (↑ by \$1.79 million from the 5-year average) including multi-unit residential and larger commercial projects.

NON-EXEMPT DEVELOPMENT PERMIT VALUES



HIGHLIGHTS

ECONOMIC DEVELOPMENT

Invest Alberta & MLA Jackie Lovely

OCTOBER 9, 2026

The City of Camrose attended a regional meeting with presentations by local business owners eager to expand in our region along with Invest Alberta. We are surrounded by proactive and engaged businesses, municipalities, and government officials dedicated to our region's prosperity.

Thrive Forward

OCTOBER 17, 2026

This collaborative event brought in presenters from various sectors to inspire and assist businesses in Camrose. There were presentations from HR specialists, Flagstaff Crafted, Rose Avenue Marketing, succession planning experts, and former MLA Dough Griffiths.

Urban Design Framework

OCTOBER 29, 2026

Camrose has a unique downtown. Following the Downtown Area Redevelopment Plan (2019), Camrose was still missing direction on what future developments in the downtown should look and feel like. The Urban Design Framework walk toured through the spaces and landmarks that make Camrose's downtown unique to inform the specific design guidelines for building facades, streetscapes, accessibility, and public spaces.



Developer and Realtor Roundtable (Bus Tour)

NOVEMBER 19, 2026

A group of realtors, builders, and developers joined this year's **bus tour**. It was an opportunity for realtors to learn what the developers and builders were planning for the next year, share trends, and learn about new subdivisions in Camrose.



Shop Local Campaign

AND MIDNIGHT MADNESS

This year's shop local campaign's first draw took place November 15 and wrapped up mid-December.

Midnight madness is the winter festival promoting local shopping, hot cocoa, sleigh rides, and everything festive.

November 28, 2025 welcomed everyone to embrace the cheer in Camrose.



FROM SUNRISE TO SUNSET

134

solar permits issued in 2025



SUNNY DAYS IN CAMROSE

321

days with sunshine in 2025