

PROFESSIONAL SERVICES

The City of Camrose is seeking Professional Services businesses to invest and develop in the City and capitalize on our significant community assets.

Ranked #3 in Alberta and #11 in Canada as the best place to live.
Moneysense.ca

The City of Camrose is perfectly positioned for professional services investment. Camrose's diversified economy has grown steadily over the last decade creating new and unique opportunities for professional services businesses. Camrose is a key service and shopping hub for the Eastern Alberta region. Located 95 kilometres southeast of Edmonton and home to over 18,700 residents, the City's trading area exceeds 150,000.

Camrose is eager to attract new business ventures in the areas of engineering, technology, scientific research and development, specialized medical services, architecture services, computer systems design, legal, and accounting.

As an investor or business owner, you will be joining an integrated network of skilled and well-educated business professionals that have made Camrose their home. This network is supported by a progressive City Council, industry and business associations, and the City's University of Alberta Augustana Campus which has contributed greatly to Camrose's 49% of residents having a post-secondary certificate, diploma or degree.

Sustainability, positive work-life balance, multiple green spaces, innovative environmental initiatives and excellent healthcare options ensure the well-being of the community. A vibrant arts scene, excellent public and separate school systems, extensive indoor and outdoor recreational facilities, and unique shopping experiences in the historic downtown, all anchored by the University of Alberta's modern Augustana Campus, make Camrose a bustling hub of activity.

Join the 35% of Camrose households earning over \$100,000/year.

Where we are



There are over 1,000 businesses in Camrose and surrounding area needing professional services.

Driving Distance:

Edmonton Airport	1 hr
Edmonton	1 hr
Red Deer	1.5 hrs
Calgary	3 hrs
Banff	4 hrs
Coutts/Sweet Grass	5 hrs
Port of Entry	

Key Investment Opportunities

Camrose is seeking Professional Services businesses to support our growing economy and population. Quality service options for both our residents and core industry segments are paramount. Here are some of our core industries seeking professional services:

Agriculture – Processing, Manufacturing, and Support Services

Agri-business in Camrose is booming. With an established agricultural manufacturing sector, emerging sectors such as value-added agriculture are driving a need for professional services support in technology, research, and engineering. In Camrose, scientific crop research, agronomy, manufacturing operations and production, supply chain management, and agriculture consulting services are growing in demand. These industries also require professional services in the community.

Sought After Professional Services Businesses:

- *Engineering & Technology*
- *Legal & Accounting*
- *Agronomy & Agricultural Related Consulting Services*
- *Computer Systems Design*
- *Scientific Research and Development*
- *Specialized Design or Architectural Services*



Construction

The construction industry in Camrose ranks the highest in holding the most licensed businesses in the City. In this sector, there are many specialized services needed to advance major projects comprised of City, Institutional, Commercial, and industrial contracts. Camrose has over \$100 million in projects planned or underway. Engineering and construction analysis, architectural design and technology, and project management are just some of the professional services Camrose is seeking to help support this industry.

Health Care

Specialized medical services, technology, and scientific research and development are growing in demand to support Camrose's number one labour-contributing industry. Professional services in dental and orthodontics, hearing, sight, respiration, and movement are ventures worth investing in Camrose.

Competitive Strengths

Strong Economy and Industry Base

Camrose has at its core, a strong industry foundation in agriculture, health care, construction, manufacturing and retail. One of the few Alberta communities not driven by oil and gas, Camrose's diversified economy grew steadily even during Alberta's recent economic downturn.

Retail and Commercial Space

Camrose has a good supply of retail, office and industrial space. The City is looking to fulfill 353,536 sq. ft in additional retail and commercial space (not including upper level professional services) by 2041. Demand could surpass this up to 588,323 sq. ft. if high population growth expectations are realized. Downtown will account for 37% of this demand.

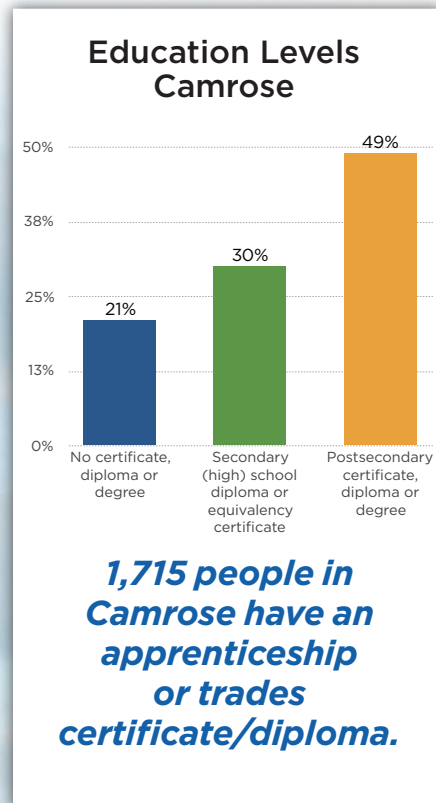


Low Cost of Doing Business

Your investment dollars go further in Camrose with low rental, lease and tax rates, and very competitive land prices and construction costs. Most rental rates are under \$10 to \$20/sq. ft.

Educated Labour Pool

Investors have access to a qualified labour pool with 49% of residents having a post-secondary certificate, diploma or degree. The University of Alberta Augustana Campus in Camrose offers degree programs is Bachelor of Science, Bachelor of Arts, Bachelor of Music, Bachelor of Management, or Bachelor of Science/ Bachelor of Education Combined. In addition, the Campus offers Advanced Programs: Bachelor of Science in Nursing (BScN) and Masters of Science Physical Therapy (MScPT).



Top Labour Contributing Industries

Health Care and Social Assistance

16%

Retail Trade

15%

Accommodation & Food Services

8%

Construction

8%

Educational Services

7%

Manufacturing

6%

Source: Statistics Canada 2016; Camrose, City [Census subdivision]; NAICS Categories over 5%

Great Business Climate

The City of Camrose is poised for growth. City Council make it their priority to further continued economic growth and diversification, which attracts new residents, particularly entrepreneurs and young families, to stay in Camrose and make it their home.

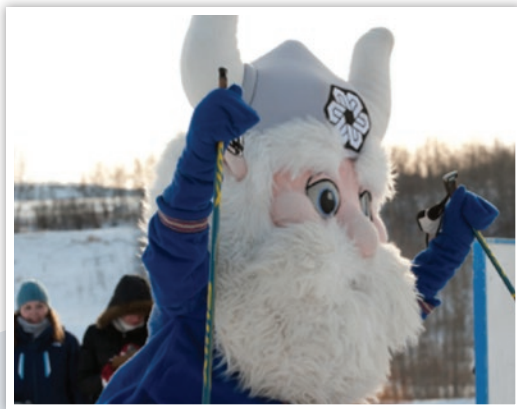
The Economic Development Department is responsible for managing, coordinating, and promoting economic development opportunities in the City of Camrose. We can assist in making your investment plans a reality.

Professional Services are highly sought after by Camrose residents and top industries.

Advantages of Camrose

- Low barriers to entry for new businesses
- One of the lowest non residential tax rates in the region.
- Ample Skilled and Educated Labour Supply – Draw from approximately 24,000 citizens (regionally).
- Businesses and entrepreneurs who are supported by the Camrose Chamber of Commerce, Downtown Camrose Business Improvement Area and numerous other business support groups.
- Access to province's two tax credit programs that support jobs and economic diversification.
- Affordable housing and low cost of living with 3rd lowest property tax rate when compared against 23 Alberta communities (Edmonton Journal).
- Home of Augustina Campus of the University of Alberta; U of A is ranked #5 in Canada for Post Secondary education
Source: University Rankings 2019 - Macleans.ca

Camrose: A Great Place to Live



Ole Uffda Loppet Cross Country Ski Race

Recreation

- The Community Centre has an indoor field house with walking track
- Newly redesigned and expanded Aquatic Centre
- Camrose Ski Club has biathlon, triathlon, luge, mountain biking trails, cross-country skiing, running trails. Featuring the annual Ole Uffda Loppet cross country ski race.
- 18 km of perimeter cross country ski trails and a biathlon centre
- 21 kms of paved walking trails through nature and the community
- Rose City Curling Club featuring 9 sheets
- 3 indoor ice arenas: Encana Arena, the Border Paving Arena, and the Max McLean Arena
- Home of the 5-time AJHL Junior A Hockey Champions; the Camrose Kodiaks

Entertainment

- Home of the Big County Jamboree, North America's oldest country music festival
- The Bailey Theatre: historic Vaudeville theatre
- Loughheed Performing Arts Centre: the 2nd largest stage in the Capital and Central Alberta Regions
- Active multisector arts community, including the Chuck MacLean Arts Centre

Quality of Life

- Centrally located in Alberta: close to Edmonton International Airport for broad vacation options
- Well-connected and maintained local transit and roadways making for short commutes to work and amenities
- Low crime rate with local 30+ police officer service, Camrose Police Service
- Excellent local schools with below average class sizes

Contact Us:

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