

2021

The City of Camrose's budget is a financial plan for the City. It describes how much money the City will bring in and spend within a year. It also determines the amount of service provided to residents and guides decisions on projects.

CITY OF
Camrose
**BUDGET
SUMMARY**

CAMROSE PRIORITIES



Fiscal Responsibility



**Asset Management and
Infrastructure**



Economic Development



Pandemic Response

2021 BUDGET HIGHLIGHTS

Property Tax Increase

0%

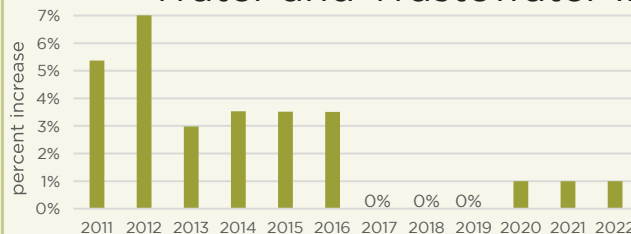
over the next two years

Franchise Fee Increase

\$1.20/mo

per average household

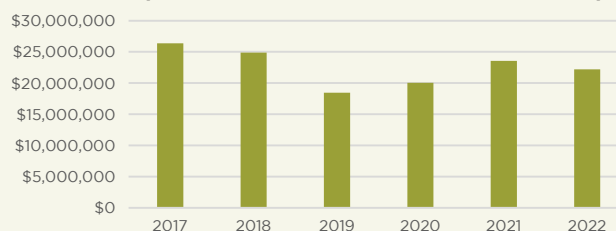
Water and Wastewater Increase



**\$1.25
per month**

per average
household

Capital Reserves and Unspent Grants



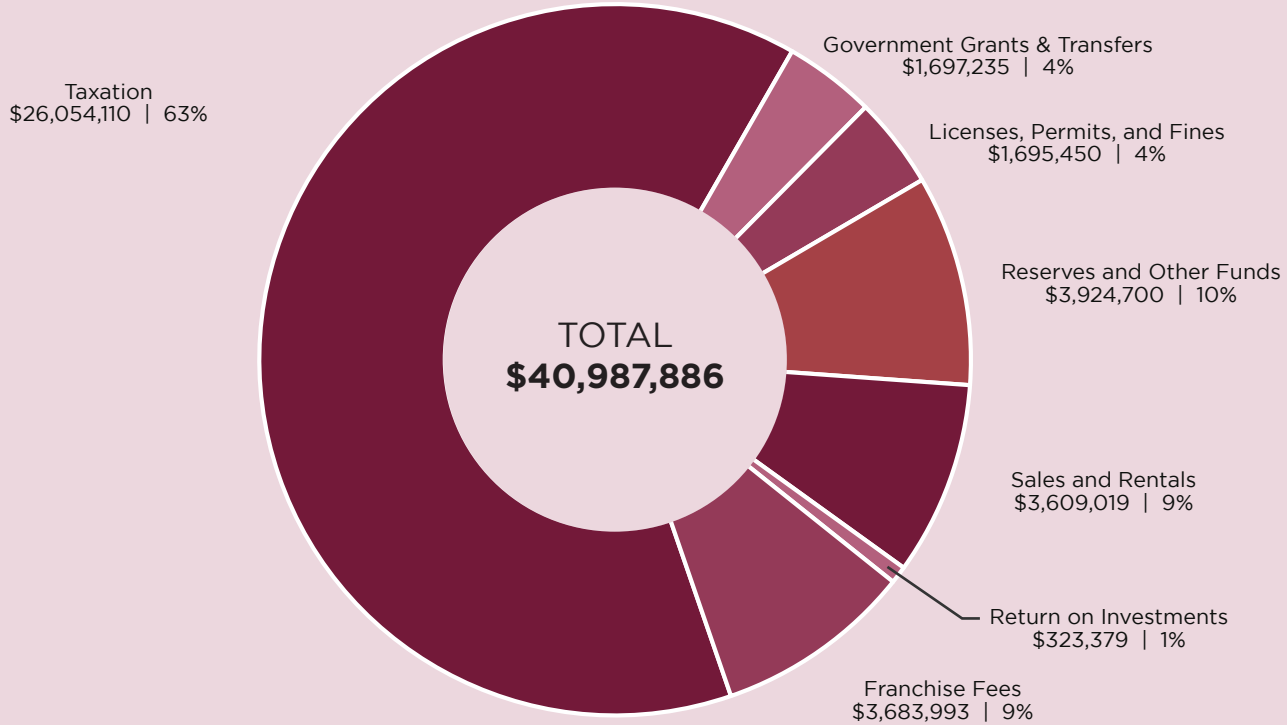
**Ensuring
funding for
infrastructure
is in place**

Public Works Building

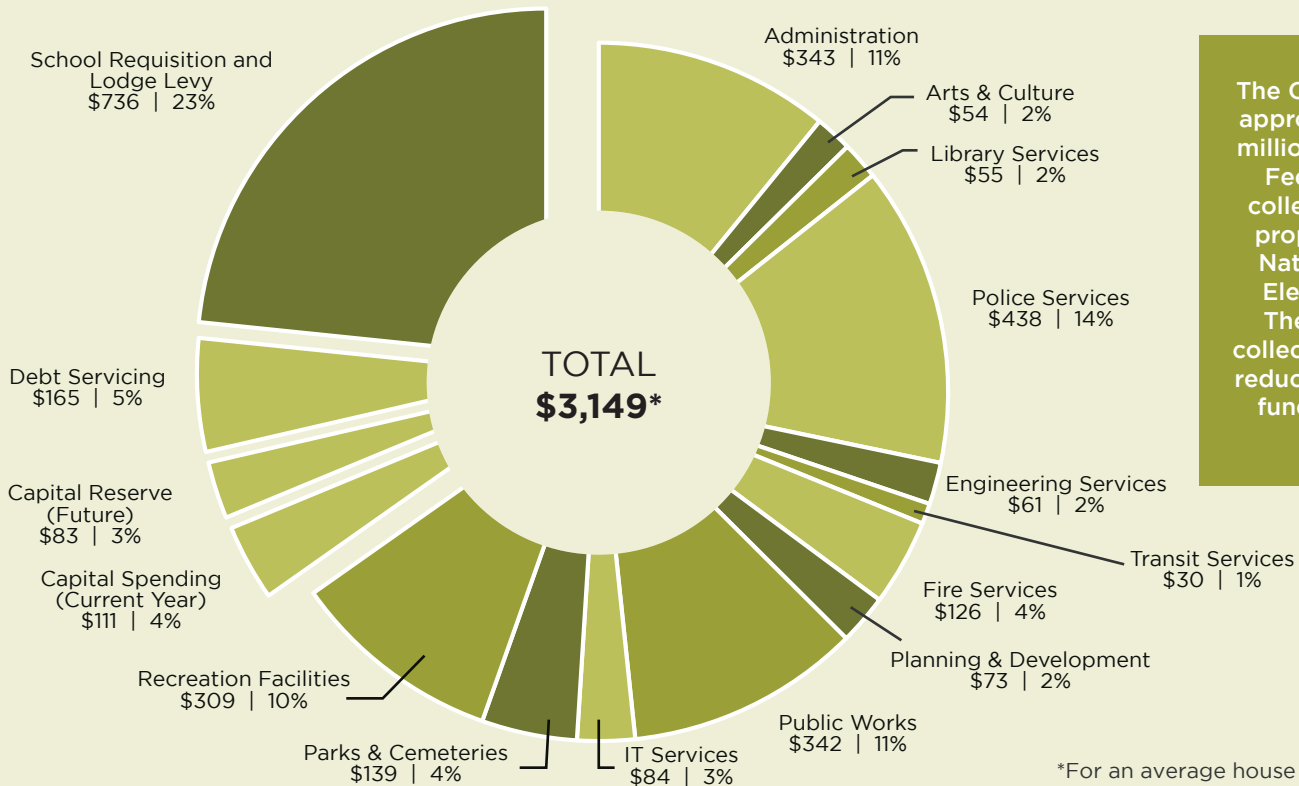
\$11.25M project

to be completed in 2023

2021 TOTAL REVENUE



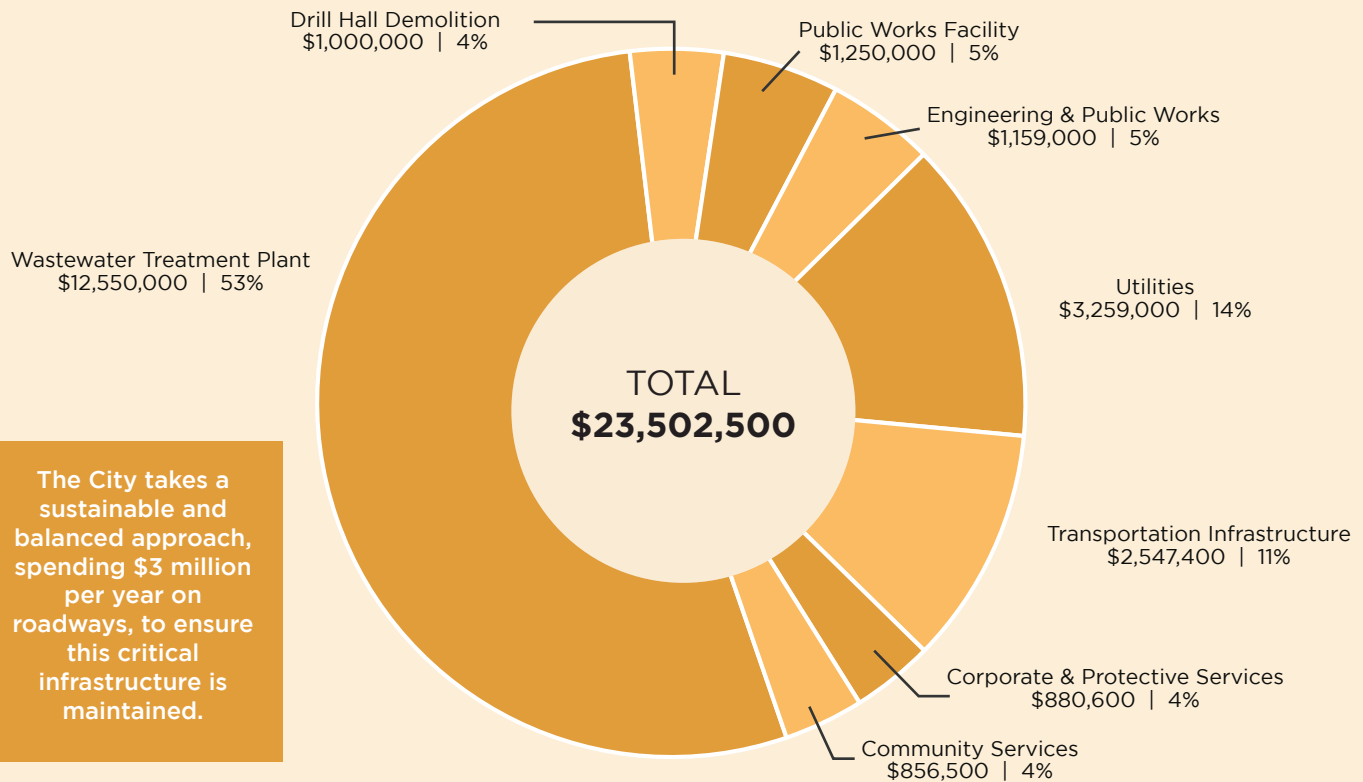
2021 SPENDING OF PROPERTY TAX DOLLARS



The City will collect approximately \$3.7 million of Franchise Fees which are collected through property owners Natural Gas and Electricity bills. These amounts collected effectively reduce the amounts funded from tax dollars.

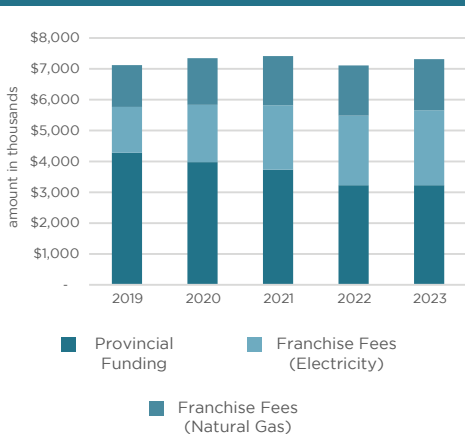
*For an average house valued at \$275,000

2021 CAPITAL BUDGET

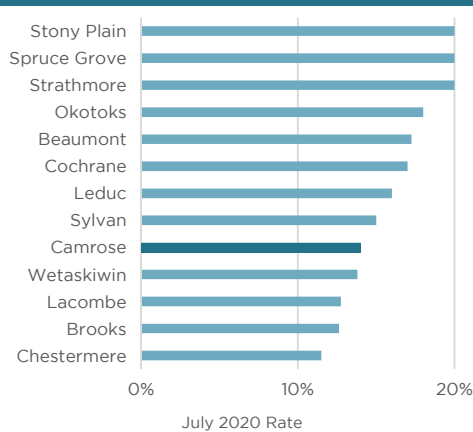


FRANCHISE FEES

GRANT REPLACEMENT

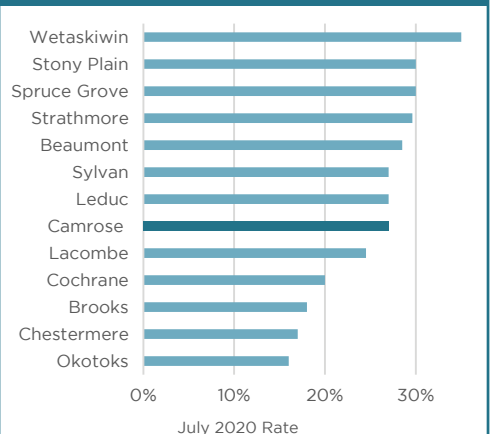


ELECTRICITY



additional
\$15/year
 per average household

NATURAL GAS



**No
 increase**
 from 2020

REGIONAL RECREATIONAL FACILITIES - ANNUAL COSTS

Aquatic Centre Deficit	Arenas Deficit	Indoor Fields Deficit	Other Facilities Deficit	Annual Capital Replacement Funding
\$1.2M	\$1.2M	\$137K	\$430K	\$1.9M

Building a

Public Works Shop



The current Public Works Shop has reached its end of life and a new building is required. Over the last 5 years the City has pursued several alternatives, including the rehabilitation or retrofitting of the current 51 Ave Public Works facility, the purchase and/or renovation of another site, or building a new Public Works facility on the existing 51 Ave site. The most cost effective course is rebuilding a consolidated operations centre on the current site that includes the shop, offices, and reception centre.

TOTAL BUILDING COSTS
\$11.3 million

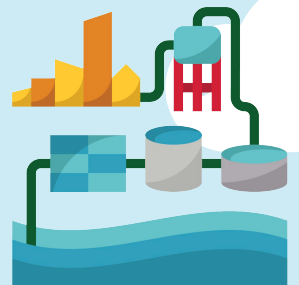
COMPLETION DATE
Summer 2023

TOTAL GRANT FUNDING
50%

TOTAL DEBT FOR BUILDING
\$0

Upgrading a

Wastewater Treatment Plant



Our existing lagoons were designed for a population of 20,000. Upgrades to the Treatment Plant are required due to changes in environmental regulations and to accommodate growth. The upgraded plant will provide cleaner water back into the watershed and give our community room to grow.

TOTAL CONSTRUCTION COSTS
\$42.2 million

COMPLETION DATE
Fall 2023

TOTAL GRANT & RESERVE FUNDING
75%

TOTAL DEBT FOR UPGRADE
\$10.6 million

City of Camrose

5204 - 50 Avenue
Camrose, AB T4V 0S8

780.672.4426 | www.camrose.ca | info@camrose.ca

CITY OF
Camrose