

# 2020

The City of Camrose's budget is a financial plan for the City. It describes how much money the City will bring in and spend within a year. It also determines the amount of service provided to residents and guides decisions on projects.

CITY OF  
**Camrose**

# BUDGET SUMMARY

## CAMROSE PRIORITIES



**Fiscal Responsibility**



**Asset Management and  
Infrastructure**



**Economic Development**



**Aquatic Centre**

## 2020 BUDGET HIGHLIGHTS

Property Tax Increase

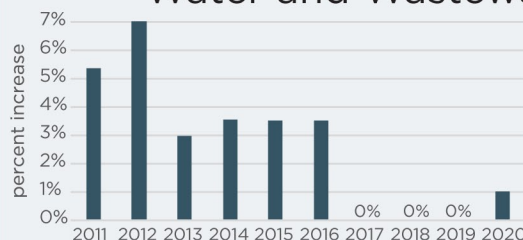
**0%**

Franchise Fee Increase

**\$3/mo**

per average household

Water and Wastewater Increase



**\$1/mo**

per average household

Replenish General Capital Reserve



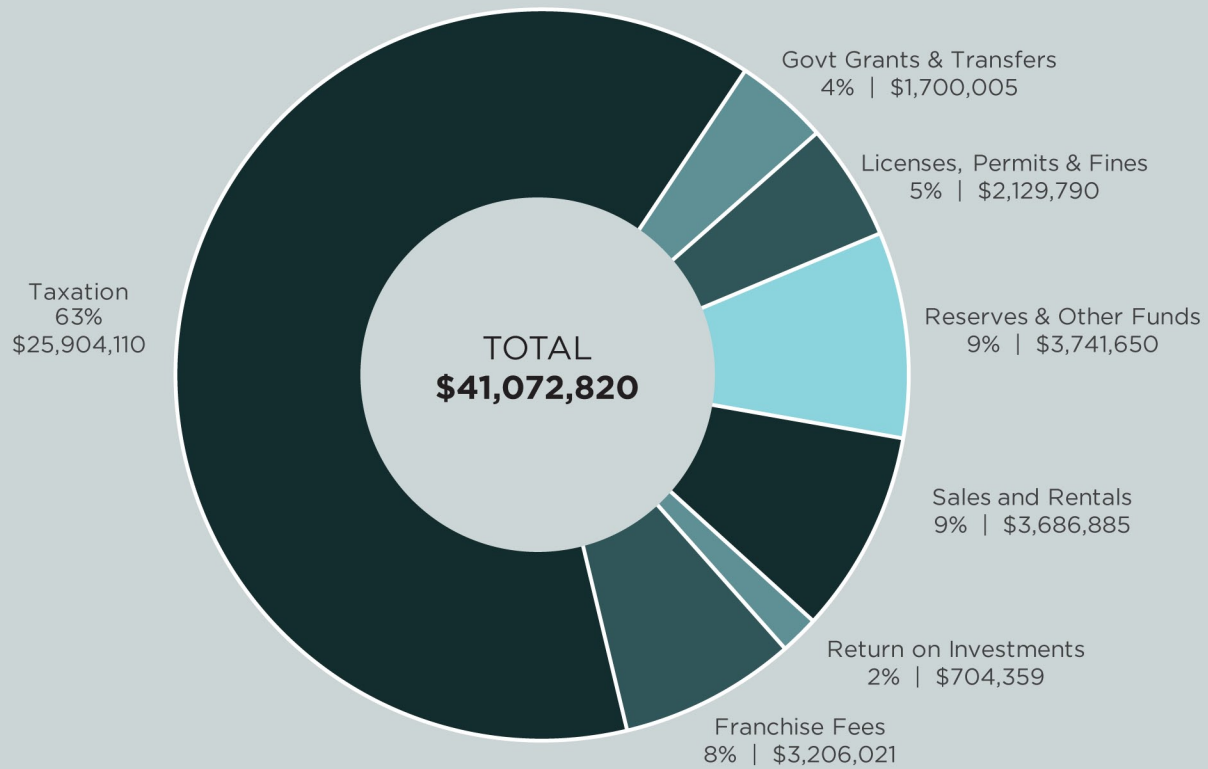
**\$1.7M**

Aquatic Centre

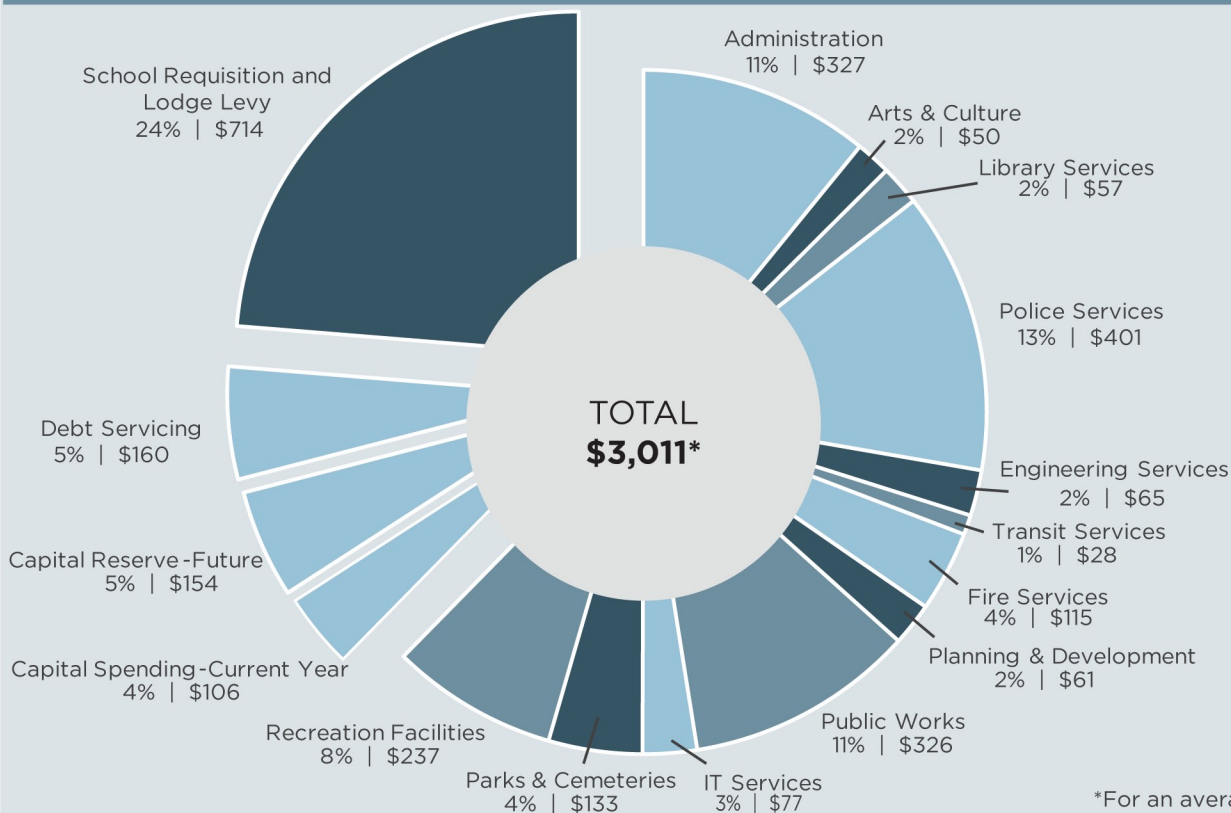
**\$24M project**

opening September 2020

# 2020 TOTAL REVENUE



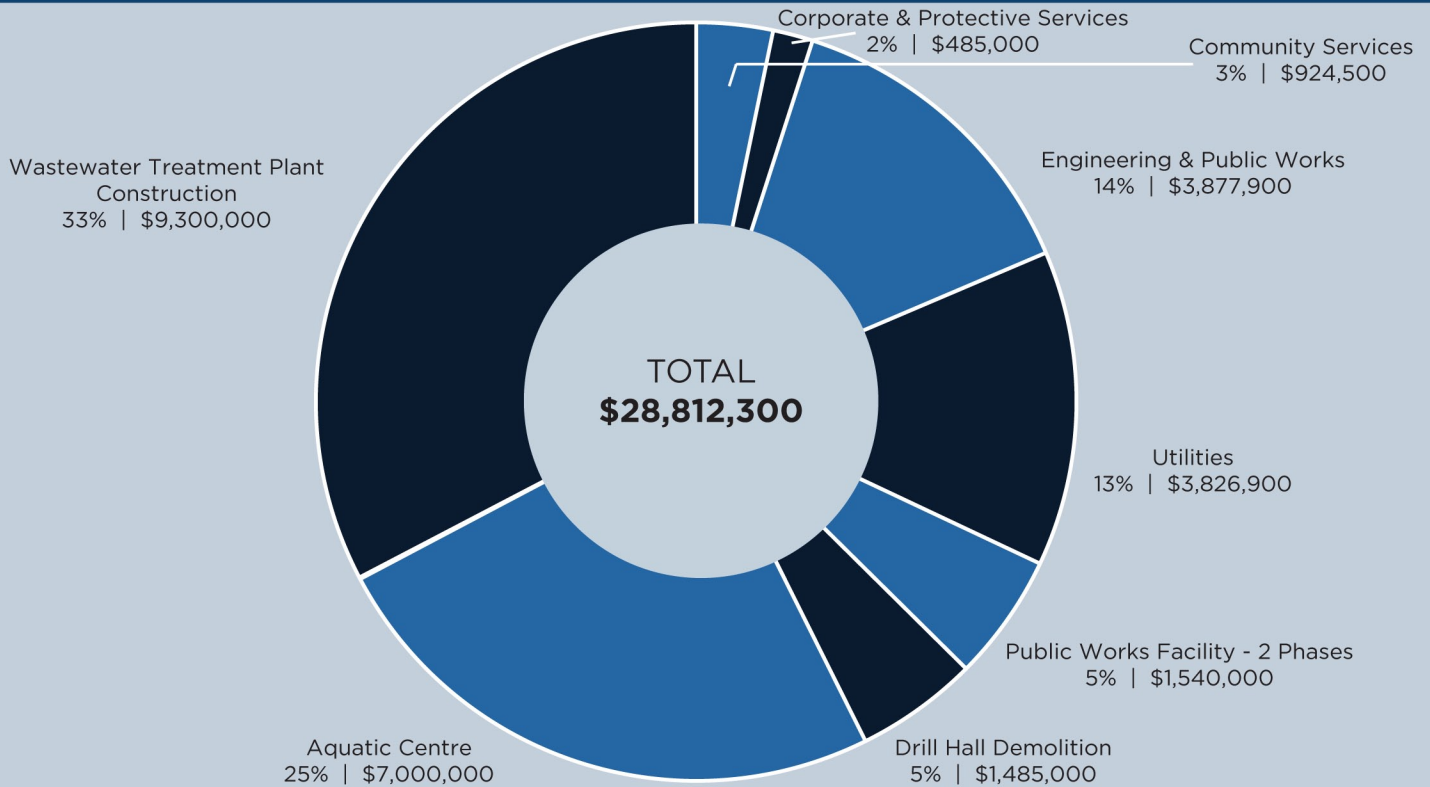
# 2020 SPENDING OF PROPERTY TAX DOLLARS



The City charges the electrical and natural gas providers a franchise fee that provides them with the right to provide the service in the City. These franchise fees are added to the property owners' bills every month. In 2020, the City will collect \$3.2 million of Franchise Fees which effectively reduces that amount of funding required from Property Taxes.

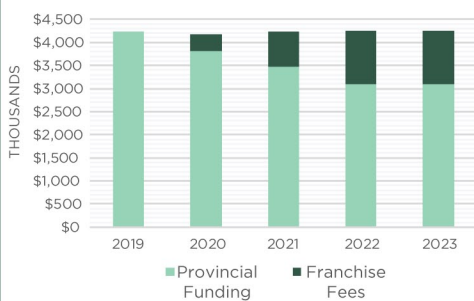
\*For an average house valued at \$275,000

# 2020 CAPITAL BUDGET



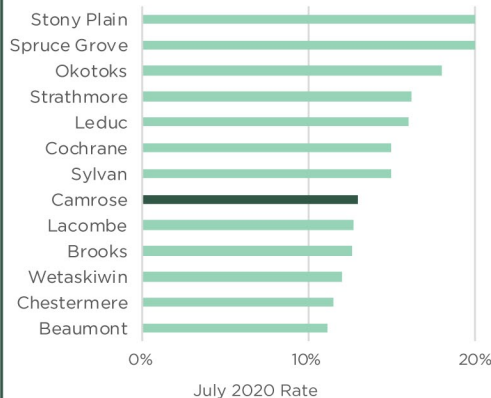
## FRANCHISE FEES

### GRANT REPLACEMENT



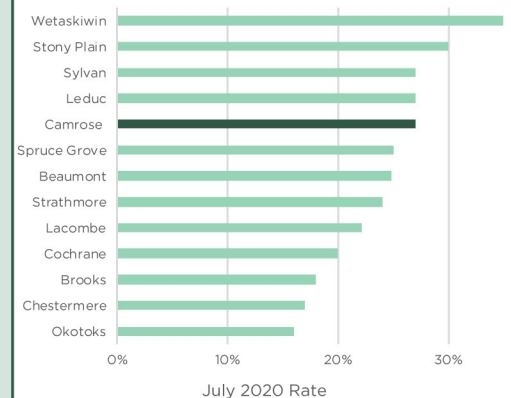
Franchise fee increases allow us to offset decreased provincial funding while still remaining competitive with other municipalities.

### ELECTRICITY



additional  
**\$25/year**  
 per average household

### NATURAL GAS



additional  
**\$11/year**  
 per average household

# MAJOR PROJECTS

Aquatic Centre <b>\$24M</b> Opening Sept. 2020	Roads & Sidewalks <b>\$3M</b> Annually	Drill Hall <b>\$1.5M</b> Demolition in Summer 2020	Wastewater Treatment Plant <b>\$42.5M</b> Complete in 2023	Public Works Building <b>\$6.7M</b> (Phase 1) Complete in 2022
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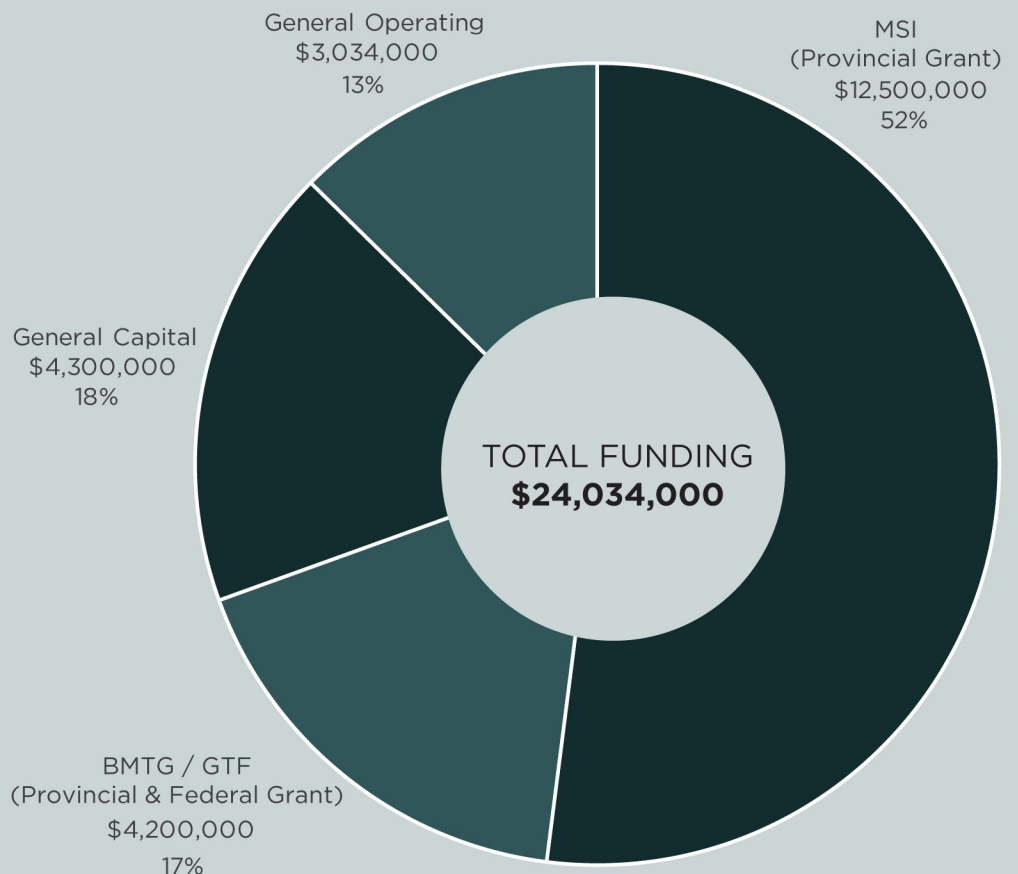
## AQUATIC CENTRE

### OPENING SEPT 2020

- Eight lane, 25m pool
- In-ground, wheelchair accessible hot tub
- Lazy river with family play area
- Standalone trough slide
- Larger and inclusive change rooms
- New spray park

### WE'RE HIRING LIFEGUARDS

Check out our website for more details.



#### City of Camrose

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